GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Loans & Advances – Loans to Government Servants – Motor car Advance of Rs.6,00,000/- to **Sri B. Suresh Babu, S.O. , AHDD&F Dept.** – Sanctioned – Orders –Issued.

ANIMAL HUSBANDRY DAIRY DEVELOPMENT & FISHERIES (OP) DEPARTMENT

G.O.MS.No. 38 **Dated: 10-08-2018**

Read the following:-

1. G.O.Ms.No. 167, Fin (HR.VI-A&L-TA) Dept., dt. 20.09.2017.
2. G.O.Rt.No. 1519, Fin.(HR-5-TFR&A&L AND EWF) Dept., dtd. 24.07.2018.
3. From Sri B. Suresh Babu, S.O. , AHDD&F Dept. ,Application dtd. 08.09.2016.

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ORDER:

In pursuance of the orders issued in the G.O.'s 1 & 2nd read above, an amount of Rs. 6,00,000/- (Rupees Six Lakhs only) is hereby re-allocated towards 2nd quarter during the financial year 2018-2019, for sanction of Motor Car Advance to the Government employees working in Animal Husbandry Dairy Developed & Fisheries Department, A.P. Secretariat.

2. Under Article 230 and 231 of the A.P. Financial Code Vol.1, the Government hereby sanction an advance of Rs.6,00,000/- (Rupees Six Lakhs only) to **Sri B. Suresh Babu, S.O. , AHDD&F Dept.,** for purchase of Motor Car.

3. The grant of the advance is subject to the following conditions:-

a. That he should purchase the Motor Car within one month from the date of drawal of the advance, failing which the full amount of advance drawn together with interest thereon should be refunded to the Government.

b. That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith:

c. That immediately on purchase, he shall execute mortgage bond in Form No.14 of the A.P.F.C. Vol.1:

d. That the Motor Car is insured against losses or damage by fire or accidents within one month from the date of purchase of Motor Car. Failing which the full amount of advance drawn with interest must be refunded to Government.

4. The advance of Principal amount shall be recovered in (50) monthly instalments i.e. Rs. 12,000/- per month, after the principal amount is completely recovered interest at the rate of 5½ (simple Interest) per annum will be charged and recovered in (10) instalments. The interest will be charged from the date of payment of first instalment of the advance.

5. Sri B. Suresh Babu, S.O. , AHDD&F Dept.,, should submit to Government mortgage bond in form No.14 of the A.P.F.C Vo.1, as soon as the motor car is purchased with a report of the drawal of advance and the purchase of the motor car. The date of insurance of the Motor Car should also be reported in due course.

6. The Insurance policy should be forwarded to the Pay & Accounts officer, Vijayawada for perusal together with a letter in Form-15 of the AP Financial Code Volume-I addressed to the Motor Insurance Company of the fact that the Government is interest in the policy secured.

(PTO)

7. The Pay & Accounts Officer, AP., Vijayawada is informed that the Agreement Bond in Form-13 of the AP Financial Code Volume-I has been executed by the individual and the same is duly countersigned by the competent authority.

8. The individual referred to in para (1) above to whom Motor Car Advance is sanctioned has submitted surety bond as required under rules.

9. The advance sanctioned to the individual in para (1) above is the first advance and he has not drawn any conveyance advance in the preceding five years.

10. The expenditure sanctioned in Para-1 above shall be debited to the Head of Account "7610- Loans to Government Servants etc., M.H. 202 Advance for purchase of Motor Conveyances, S.H. (04) Loans for purchase of Motor Cars" – 001 – Loans for purchase of Motor Cars.

11. The Animal Husbandry Dairy Development and Fisheries Department (OP-Claims) Department shall draw and disburse the Motor Car Advance of Rs.6,00,000/- sanctioned to the individual in para (1) above immediately and watch the full recovery of the advance including interest thereon.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVRNMENT

To
Sri B. Suresh Babu, S.O. , AHDD&F Dept.,
The AHDD&F (OP-Claims) Dept.,
The Dy.Pay & Accounts Officer,A.P. Secretariat, Velagapudi.
Copy to:
The Finance (A&L) Department,
The Accountant General, A.P. Hyderabad.

//FORWARDED:: BY ORDER//

SECTION OFFICER